

## NBF leads Dh265 PCS loan facility

The National Bank of Fujairah, or NBF, on Sunday announced that it has closed Dh265 million syndicated loan for Pacific Control Systems, or PCS.

The bank acted as the mandated lead arranger, bookrunner and underwriter for the facility.

This is a debut syndicated financing facility for PCS. It will use the loan, co-financed by lead arrangers Bank of Baroda and Ajman Bank, for the development of a data and disaster recovery centre in Dubai, which will be one of the largest in the region. — *business@khaleejtimes.com*