



Pacific Controls acquires equity in WSO₂, positioning itself as a global leader in delivering managed cloud services

Pacific Controls and Toba Capital funding will fuel expansion of WSO₂'s global initiatives to help Government and Enterprises to fast-track business and IT innovation via APIs, IoT, mobile, and the cloud

Dubai, August 24, 2015: Pacific Control Systems (PCS), the world leader in Internet of Things (IoT) and machine-to-machine (M2M) solutions, announced that it has invested \$20 million into WSO₂, an open source cloud application development and middleware company. **Further to this investment, Mr. Dilip Rahulan, Executive Chairman of Pacific Controls, will join the WSO₂ board of directors.**

Joined by Toba Capital, a venture firm focused on enterprise software and infrastructure, the investment will support WSO₂ to meet increasing demand from professional developers for its comprehensive, open source middleware platform.

Pacific Controls, a world leader in Managed Services, is a pioneer in the convergence of networked computing and large scale data management with real time machine intelligence and is driving the integration of physical and virtual worlds.

WSO₂ provides service-oriented architecture (SOA) solutions for building, integrating, managing, securing and analyzing companies' APIs, applications, and Web services—on-premises, in the cloud, on mobile and IoT devices.

Commenting on the investment,

Mr. Dilip Rahulan said: "Pacific Controls' investment in WSO₂ further extends the strategic relationship between the two organizations. Pacific Controls leveraged its revolutionary software platform Galaxy-2021 together with WSO₂ to offer end-to-end enterprise cloud computing solutions to global customers. The Galaxy-2021, designed using a state-of-the-art Services Oriented Architecture (SOA), enables end-to-end managed services for smart cities."

"As a customer, we have experienced the unique advantage of WSO₂'s comprehensive open source platform. Using WSO₂'s modular middleware products, built from the ground up to work together seamlessly, we have been able to accelerate our solution delivery and address the broad range of demands required to connect IoT with enterprise systems. WSO₂ has remarkable

potential to reshape how enterprises adapt their applications and services to today's demands," he added.

Dr. Sanjiva Weerawarana, Founder, CEO and Chief Architect of WSO₂, said, "With the investment by Pacific Controls and Toba Capital, we can now strategically accelerate our ability to deliver on this vision. WSO₂ will use the growth financing to advance the worldwide delivery of next-generation middleware solutions that address new business and IT models fueled by APIs, IoT, mobile computing, and the cloud."

"WSO₂ API Manager subscriptions continue to more than double each year; cloud solutions now contribute to more than 15 per cent of new revenue; and enterprises' WSO₂-powered IoT solutions extend across a range of industries—from transportation to automotive, manufacturing, construction, healthcare, communications, and smart cities. WSO₂ will also use the financing to expand the company's global operations; marketing, sales, and support teams; and channel programs," he added.

.....
For more details, log on to www.pacificcontrols.net

PR Contact:

Tasneem Raza

tasneem@watermelonme.com